



GLOBAL INDEPENDENT MANAGEMENT AND ACCOUNTING OUTSOURCING

Sofia, October 18, 2007
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To whom it may concern:

LETTER OF RECOMMENDATION

It is my pleasure to write this letter as a result of our fruitful working relations with Kalini OOD and to recommend the company and their professionals.


Kalini OOD is a known and regarded company and one of the leaders in the field of teambuilding and business tourism at the Bulgarian market. Over the past 10 years during our business relations Kalini has gained outstanding track record, as well as reputable image of a reliable business partner. The company has shown high professional standards. Performing their professional duties, Kalini team showed reliability and always acted in the best interest of our business.

The teambuilding events organized by Kalini EOOD for our company were memorable events, which combined the teambuilding philosophy and spirit with great pleasure and fun for our personnel.

I am glad to recommend Kalini OOD to become your business partner and I am convinced that their contribution to achieving your company goals would be extremely valuable.

Yours sincerely,

TMF Services EOOD


Margarita Vateva
Managing Director



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